

AN ORDINANCE OF NEW FLORENCE BOROUGH,
WESTMORELAND COUNTY, COMMONWEALTH OF
PENNSYLVANIA, ELECTING TO ESTABLISH A MUNICIPAL
PENSION PLAN WITH THE PENNSYLVANIA MUNICIPAL
RETIREMENT SYSTEM PURSUANT TO ARTICLE IV OF THE
PENNSYLVANIA MUNICIPAL RETIREMENT LAW; AGREEING
TO BE BOUND BY ALL PROVISIONS OF THE PENNSYLVANIA
MUNICIPAL RETIREMENT LAW AS AMENDED AND AS
APPLICABLE TO MEMBER MUNICIPALITIES. IT IS HEREBY
ORDAINED BY NEW FLORENCE BOROUGH, WESTMORELAND
COUNTY, AS FOLLOWS:

SECTION I. New Florence Borough (the Borough), hereby elects to establish a Municipal Pension Plan with the Pennsylvania Municipal Retirement System (the System) in accordance with Article IV of the Pennsylvania Municipal Retirement Law, 53 P.S. §881.101 et seq. (Retirement Law), to be administered by the System for its municipal employees. The Borough hereby agrees to be bound by all the requirements and provisions of the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act, 53 P.S. §895.101 et seq., and to assume all obligations, financial and otherwise, placed upon member municipalities.

SECTION II. As part of this Ordinance, the Borough agrees that the System shall administer and provide the benefits set forth in the Municipal Pension Plan entered into between the Pennsylvania Municipal Retirement Board and the Borough dated MARCH 15, 2011 (the Contract).

SECTION III. The passage and adoption of this Ordinance by the Borough is an official acceptance of the Contract and the financial obligations resulting from the administration of the Contract.

SECTION IV. Payment for any obligation established by the adoption of this Ordinance and the Contract shall be made by the Borough in accordance with the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act. The Borough hereby assumes all liability for any unfundedness created due to the benefit structure set forth in the Contract.

SECTION V. The Borough intends this Ordinance to be the complete authorization of the Contract and it shall become effective either immediately or on January 1, 2011 which is the effective date of the Contract, whichever is later.

SECTION VI. A duly certified copy of this Ordinance and an executed Contract shall be filed with the System.

ORDAINED this 15th day of MARCH, 2011.

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ATTEST:

Mary Strucaly

Eugen A. Goriasser
Eugen A. Goriasser
Council Pres.

Reviewed by PMRS Legal Counsel AM