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RESOLUTION No. __/_ OF 2018

A RESOLUTION ESTABLISHING A FUND FOR THE NEW FLORENCE BOROUGH SESQUICENTENNIAL CELEBRATION

WHEREAS, the Borough of New Florence will celebrate the 150 anniversary of its incorporation in the year 2019; and

WHEREAS, a committee has been established to organize and prepare for such celebration, and which committee holds fund raisers and expends funds for the celebration, and

WHEREAS, the Borough wishes to assist the committee by providing an account for the sole use of the committee and to benefit and advance the efforts of the committee; and

WHEREAS, the Borough is authorized to make appropriations for observances of holidays and centennials or other anniversaries, pursuant to the provisions of §1202 (41) of the Borough Code;

NOW THEREFORE, be it resolved and it is resolved as follows:

- 1. New Florence Borough shall establish an account at the Somerset Trust Company, New Florence Office entitled the "New Florence Sesquicentennial Fund" (the fund).
- 2. The Borough shall deposit all funds received from any source which designates those donations for use in the planning, preparation and administration of the Sesquicentennial Celebration into the Fund. In no event shall the Borough be required to deposit any finds into said account which have not been so designated nor shall the Borough be required to fund the account from any source other than donations received for that purpose.
- 3. The Borough shall from time to time, as a request is made, pay from available funds any amount requested to the benefit and advancement of the Celebration, excepting those funds necessary to maintain the account in open status, providing that the Sesquicentennial Committee or not less than two of its designated representatives shall supply the Borough with a written purchase order designating the amount requested, the identity to whom the funds are to be paid, and the purpose for the request.
- 4. Upon completion of the Sesquicentennial Celebration or December 31, 2019, whichever occurs later, the Borough shall release all payments owing and disburse any excess funds to the use and benefit of the Ne Florence Borough Parks and Recreation Committee for identified improvements and or maintenance at the Borough Parks.
- 5. The account designated by this Resolution shall be audited in the same manner as all other funds of the Borough.

BE IT RESOLVED and it is hereby resolved this _	17th day of July, 2018.
	JAMES MOORE JAMES MOORE
	President of New Florence Borough Council
Attest:	
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Secretary